

HOW TO INCREASE YOUR CONTRIBUTIONS

Complete the <u>Supplemental Tax-Sheltered Annuity 40</u>
<u>Program Pre-Tax Salary Reduction/Roth Deduction</u>
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NOT ENROLLED? IT'S EASY TO JOIN THE PI

Go to Online Retirement Plan Enrollment for information and instructions on enrolling in the plan

HR POLICIES AND PROCEDURES

New federal COVID relief legislation allows you to maximize the use of amounts in your Health Care Flexible Spending Account and/or your Dependent Care Flexible Spending Account. Some of these enhancements are highlighted C F M P X Please contact your campus benefits office or WageWorks (877-924-3967) to assist with any specific questions you may have.

- The carryover amount has been increased. All unused funds from 2020 in your Health Care Flexible Spending Account and/or your Dependent Care Flexible Spending Account will now carry over to 2021.
- More flexibility is being provided to make election changesFor the 2021 plan year, prospective election changes to your contribution amount to either your Health Care Flexible Spending Account or your Dependent Care Flexible Spending Account can be made without a qualifying life event.
- The age for qualifying dependents is temporarily increasing from 13 to 14. If you had a qualifying dependent who turned (or will turn) 13 during the 2020 or 2021 plan years, you are now able to use any unused funds from 2020 for qualifying expenses for that dependent until they turn 14. To qualify for this relief, enrollment in the Dependent Care Flexible Spending Account Plan in 2020 is required.
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Please visi<u>t https://nebraska.edu/faculty-and-st</u>aff/ health-benefits/flexible-spending-accounts for more information on Flexible Spending Account programs.

CONTACT US

Additional questions about the University's Bene ts Program? Please call your Campus Bene ts O ce: UNL: (402) 472-2600 | UNMC: (402) 559-4340 | UNO: (402) 554-3660 | UNK: (308) 865-8522 | UNCA: (402) 472-2600

